# Y12 Economics 2020: Bridging Tasks

Hello Y11-12s.

Please find included <u>4 tasks</u> for you to complete before September and the start of Y12.

This is your chance to research some key economic issues and practice working with economic data.

None of you have studied Economics before, so I <u>don't</u> expect you to have mastered all the skills of a trained economist.

What I <u>do</u> expect is that you will try hard, work conscientiously and show a willingness to learn.

Be sure to make use of the information included in the WWW links I have enclosed for each task, always thinking carefully about what it is telling you.

Any Q's you can email me willmanp@ripley.lancs.sch.uk I will try and respond as soon as I can.

See you in September. Well, we're working on that basis anyway!

#### Task 1: The economic impact of Covid 19.

Read the BBC article, 'Coronavirus: A visual guide to the economic impact'. This can be found at:

https://www.bbc.co.uk/news/business-51706225

#### Question:

Write a paragraph to answer the question, 'What is the biggest economic consequence of Covid 19?'

- Refer to the data from the article in your answer.
- Don't write more than a paragraph, no more than half a side of A4.
- I am looking for well written answers that show that you have thought carefully.
- Don't worry about what the most important factor is, we all have different views and I am looking for yours.

### Task 2: An introduction to macro economics.

I would like you to visit the following website and work through the activities. As you are doing this, make some notes – this will help you remember key concepts and give you a head start in Y12:

https://www.tutor2u.net/economics/reference/head-start-economics-introduction-to-macroeconomics

# Task 3: An introduction to globalisation.

Same instructions as task 2, for the link below.

https://www.tutor2u.net/economics/reference/globalisation-headstart-to-a-level-economics

# **Task 4: Economic Indicators Tracker.**

Complete the table below with the appropriate data for May onwards Useful websites:

https://tradingeconomics.com/united-kingdom/indicators

and: https://www.ons.gov.uk/economy

Remember to complete this on the same day each month if possible and find the indicator or price from the same source, for example the price of petrol at your nearest garage.

Indicator	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April
CPI Inflation												
Unemployment												
Change in GDP												
Bank of England base rate of interest												
FTSE 100 value												
Exchange rate, £ to €												
Exchange rate, £ to \$												
Litre of petrol												
Big Mac												
Mars bar												
Replica shirt of your favourite team												